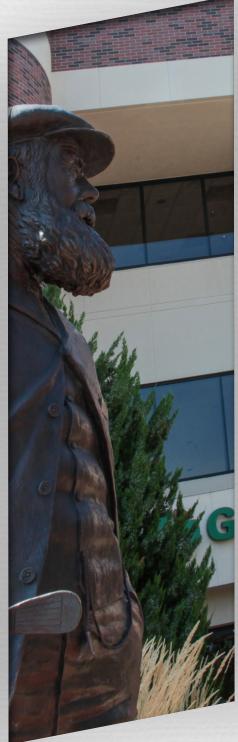
2022-2023 **IMPACT** REPORT















Fairway mowers, greens mowers, grinders, irrigation systems, hole cutters. These are all vital pieces of equipment that keep a golf course running whether a high-end private club, a sprawling daily-fee resort or a treasured municipal course. Of course, these tools can't run without the other essential element to the golf course – GCSAA members. GCSAA superintendents, assistants, equipment managers and other crew members are essential to the game.

The valuable knowledge and skillset GCSAA members bring to their facilities and communities is being recognized with average salaries that have risen to new heights. The latest GCSAA Compensation and Benefits Report showed that the average annual salary for superintendents in the U.S. is up to \$109,621, an increase of 12.6 percent in the last two years. Assistants and equipment managers saw even higher percent increases, with assistants up 15.3 percent to \$56,299 and equipment managers up 14.2 percent to \$60,584.

Despite those salary numbers, like so many other industries, golf courses struggle with finding and retaining good employees. GCSAA superintendents regularly report that labor is one of their top challenges. We've listened to our members, and in May announced the creation of a workforce development initiative to place greater emphasis on our key workforce development programs. One of these key programs is First Green, our STEM education program that not only introduces school-aged students to the science, technology, engineering, and math needed for golf course management, but it also introduces golf course jobs as a viable career path.

Thousands of school-aged children across North America have had the chance to take part in First Green field trips since GCSAA took over the program in 2018. Now students on two more continents will have the chance to learn about STEM concepts and golf career opportunities. In January, we announced a collaboration with the British and International Golf Greenkeepers Association (BIGGA) to bring First Green to the UK, and in May announced a partnership with the Australia Sports Turf Managers Association (ASTMA) to bring First Green Down Under.

Learning is a lifelong journey, and GCSAA members find continuing education to be essential to their professional growth. After two years of being affected by the pandemic, the GCSAA Conference and Trade Show came roaring back in 2023. Attendance was up 69% over 2022, and participation in education seminars was at the highest level since 2008.

The lessons and skills that GCSAA members learn at CTS, through GCSAA webinars or as part of our certification programs or certificate offerings, are then put into practice at their facilities to improve conditions, save money and to make their facilities more sustainable.

By using best management practices, GCSAA superintendents continue to demonstrate their dedication to environmental stewardship. The latest reports from GCSAA's Golf Course Environment Profile (GCEP) show that golf courses are applying fewer inputs since the GCEP began in 2005. According to the studies, nitrogen use is down by 41 percent, potassium use is down by 54 percent and phosphorus use is down 59 percent since 2005. Establishing naturalized areas on golf courses plays a big role in reducing the amount of needed inputs vs. maintained areas, and since 2005 the median total number of maintained turfgrass acres on 18-hole U.S. golf courses has declined by 14 percent.

The science behind established golf course best management practices came from research, and GCSAA continues to support turfgrass research to ensure the future of the game. For the second year in a row, GCSAA's Rounds 4 Research online auction to support turfgrass research set records. The 2023 auction raised more than \$544,500, and brought the total amount raised by R4R to more than \$3 million in the last decade.

Programs like Rounds 4 Research and First Green showcase the essential work GCSAA members do for golfers and community members, while GCSAA's advocacy efforts help give the golf industry a voice at all levels of government. From National Golf Day on Capitol Hill to statehouses and city council chambers across the country, the story of golf is being told. Currently 518 GCSAA members have established one-on-one connections with members of Congress through the GCSAA Grassroots Ambassadors program to discuss key issues like water, labor, inputs and the value of golf in their communities.

As GCSAA nears its 100th anniversary in 2026, we remain a strong and growing association thanks to an engaged worldwide membership of nearly 20,000. We are in a solid financial position, and support of GCSAA and the GCSAA Foundation from our many industry partners is growing, which fuels the programs and services that allow us to serve our members, advance their profession and improve communities through the enjoyment, growth, and vitality of the game of golf.

Golf provides essential recreational, environmental, and economic benefits to communities, and every day GCSAA members provide the essential skills to keep these valuable greenspaces that bring enjoyment to millions of golfers healthy and sustainable for years to come.



Golf Course Superintendents Association of America

As of December 31, 2022 and 2021

	2022	2021
Total Assets		
Cash	\$ 397,548	\$ 1,277,300
Accounts receivable, less allowance for		
doubtful accounts of \$5,000 in 2022		
and 2021	419,462	287,716
Due from related party	112,355	42,723
Inventory, net of valuation allowance	246,244	190,819
Investments	9,431,326	10,892,207
Other assets	1,706,806	1,407,428
Property and equipment, net of		
accumulated depreciation	4,014,863	4,256,928
Software, net of accumulated amortization	254,489	296,953
	\$ 16,583,093	\$ 18,652,074
Fotal Liabilities		
Accounts payable	Φ 740.040	
	\$ 742,348	\$ 723,790
Accrued expenses	\$ 742,348 842,219	\$ 723,790 1,024,228
Accrued expenses Due to related parties	+=,	+
	842,219	1,024,228
Due to related parties	842,219 838	1,024,228
Due to related parties Deferred revenue	842,219 838 8,142,929	1,024,228 255 7,092,702
Due to related parties Deferred revenue Note payable	842,219 838 8,142,929 2,358,502	1,024,228 255 7,092,702
Due to related parties Deferred revenue Note payable	842,219 838 8,142,929 2,358,502 1,250,000	1,024,228 255 7,092,702 1,700,000
Due to related parties Deferred revenue Note payable Line of credit	842,219 838 8,142,929 2,358,502 1,250,000	1,024,228 255 7,092,702 1,700,000
Due to related parties Deferred revenue Note payable Line of credit Fotal Liabilities	842,219 838 8,142,929 2,358,502 1,250,000	1,024,228 255 7,092,702 1,700,000

The consolidated financial statements for GCSAA, GCSAA Communications, Inc. and GCSAAPAC were audited by an independent certified public accounting firm. The full text of the audit reports, financial statements and related notes are available at https://www.gcsaa.org/about-gcsaa/financials, or by contacting GCSAA at 800-472-7878.

	2022	2021
Total Revenues		
Advertising and marketing opportunities	\$ 2,598,360	\$ 2,534,034
Conference and show	6,438,052	2,442,546
Membership dues	4,442,506	4,272,494
GCSAA PAC Contributions	11,498	12,764
Investment income (loss)	(1,506,039)	1,457,306
Professional development	1,176,181	1,486,799
	\$ 13,160,558	\$ 12,205,943
Total Expenses		
Program services		
Education, environmental programs, GCM		
and website	\$ 5,689,389	\$ 4,756,857
Conference and show	4,907,190	2,255,487
Member and chapter services	3,066,641	2,576,338
Career development, marketing and branding,		
and media relations	1,631,666	1,762,692
	\$15,294,886	\$ 11,351,374
Management and general	3,000,961	2,961,558
	\$18,295,847	\$ 14,312,932
Change in Net Assets with		
Donor Restrictions Before		
Other Income (Expense)	\$ (5,135,289)	\$ (2,106,989)
SII - 1		
Other Income (Expense) Paycheck Protection Program loan forgiveness		\$ 1,122,857
Interest expense	(121,476)	(24,345
Rent income	371,830	374,396
Loss on disposal of assets	(1,314)	(21,694
Other	21,407	6,486
Other		
	\$ 270,447	\$ 1,457,700
Change in Net Assets	\$ (4,864,842)	\$ (649,289
Net assets, beginning of year	\$ 8,111,099	\$ 8,760,388
Net assets, end of year	\$ 3,246,257	\$ 8,111,099
		£



As of December 31, 2022 and 2021

		2022		2021
Assets				
Cash	\$	10,794	\$	31,928
Accounts receivable, net		26,703		750
Due from related parties		838		255
Prepaid expenses		79,361		57,212
Pledges receivable, net		441,439		553,249
Investments		11,133,962		12,918,763
Intangible assets, net		_		3,750
	\$	11,693,097	\$	13,565,907
Liabilities				
Accounts payable and accrued expenses	\$	138,304	\$	107,016
Due to related parties	Ψ	112,355	Ψ	42,723
Deferred revenue		8,220		56,070
Line of credit		500,000		50,070
Elifo of orodit	\$		\$	205,809
Net Assets				
Net assets without donor restrictions -				
board designated	\$	10,492,779	\$	12,806,849
Net assets with donor restrictions	•	441,439	•	553,249
	\$	10,934,218	\$	13,360,098
	\$	11,693,097	\$	13,565,907

The financial statements for the GCSAA Foundation were audited by an independent certified public accounting firm. The full text of the audit reports, financial statements and related notes are available at https://www.gcsaa.org/about-gcsaa/financials, or by contacting GCSAA at 800-472-7878.

	2022	2021
Revenues		
Individual contributions	\$ 190,721	\$ 176,430
Facility and chapter contributions	32,001	35,725
Industry contributions	134,447	85,476
Silent auction income	149,428	136,210
Scholarship and grant contributions	233,008	112,479
Online auction	571,678	427,535
Disaster relief	14,424	9,300
Investment income (loss)	(1,784,801)	1,801,880
Net assets released from restrictions — time	369,310	187,671
	\$ (89,784)	\$ 2,972,706
Expenses		
Program activities	\$ 1,735,093	\$ 1,671,077
Management and general	118,531	41,350
Fundraising	370,662	170,872
	\$ 2,224,286	\$ 1,883,299
Changes in Net Assets		
without donor		
restrictions	\$ (2,314,070)	\$ 1,089,407
Restricted contributions — major gifts	\$ 257,500	\$ 350,000
Net assets released from restrictions — time	(369,310)	(187,671)
	\$ (111,810)	\$ 162,329
Change in Net Assets	\$ (2,425,880)	\$ 1,251,736
Net assets, beginning of year	\$ 13,360,098	\$ 12,108,362
Net assets, end of year	\$10,934,218	\$13,360,098



GCSAA BOARD OF DIRECTORS

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Jeff L. White, CGCS Indian Hills Country Club Mission Hills, Kan.

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T.A. Barker, CGCS Fore Lakes Golf Course Taylorsville, Utah

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GCSAA

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GCSAA/ **GCSAA FOUNDATION Chief Financial Officer** Cameron Oury

GCSAA/ **GCSAA FOUNDATION Chief Marketing Officer** Ed Several

GCSAA IS...

A leading golf organization that has as its focus golf course management. Since 1926, GCSAA has been the top professional association for the men and women who manage golf courses in the United States and worldwide. From its headquarters in Lawrence, Kan., the association provides education, information and representation to 20,000 members in more than 78 countries.

GCSAA'S MISSION IS...

to serve its members, advance their profession and improve communities through the enjoyment, growth and vitality of the game of golf.

GCSAA'S VISION IS...

To be the global leader in golf course management.

THE GCSAA FOUNDATION IS...

The philanthropic, 501c(3) chartable arm of GCSAA, supported by generous GCSAA members and industry partners.

Founded in 1955 as the GCSAA Scholarship & Research Fund, and more recently known as the Environmental Institute for Golf, the GCSAA Foundation engages a wide range of stakeholders to provide financial support to the association, its members, and the communities they serve.

GCSAA FOUNDATION'S MISSION

Secure funding and support to strengthen advocacy, education, and research that advances the work of golf course management professionals.

GCSAA FOUNDATION'S VISION

Enriching golf for future generations.